

Message Text

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43

ACTION COME-00

INFO OCT-01 ARA-10 ISO-00 EB-07 XMB-04 ERDA-07 AID-05

OMB-01 FEA-01 ACDA-10 CIAE-00 INR-07 IO-10 L-03

NSAE-00 NSC-05 NRC-07 OES-05 (ISO) W

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R 212240Z JUL 75

FM AMEMBASSY LIMA

TO SECSTATE WASHDC 6004

INFO AMEMBASSY BUENOS AIRES

UNCLAS LIMA 5879

BUENOS AIRES FOR ROBERT WILCOX

EO 11652: NA

TAGS: BEXP, PE

SUBJ: NUCLEAR RESEARCH REACTOR, PERU

REF: STATE 157915

1. CREDIT LYONNAIS HAS OFFERED PERU THE FOLLOWING FINANCING TERMS FOR THE PURCHASE OF A NUCLEAR RESEARCH REACTOR. THEY WILL FINANCE 85 PERCENT OF THE TOTAL COST, REPAYABLE IN 12 SEMIANNUAL PAYMENTS WITH THE FIRST PAYMENT DUE SIX MONTHS AFTER SHIPMENT. INTEREST RATE WILL BE THE MEDIUM AND LONG-TERM RATE FOR FOREIGN LOANS CURRENT IN FRANCE ON THE DAY THE CONTRACT IS SIGNED (PRESENTLY 7.5 PERCENT). IN ADDITION, THERE WILL BE A SALES COMMISSION OF 3 PERCENT ANNUALLY ON THE UNUSED BALANCE AND A FLAT 2 PERCENT MANAGEMENT COMMISSION. CREDIT LYONNAIS WILL ALSO FINANCE LOCAL COSTS, USING EITHER THE SAME TERMS AS ABOVE OR THE FOLLOWING TERMS: UP TO \$1 MILLION, REPAYABLE OVER SEVEN YEARS WITH TWO YEARS' GRACE AT A RATE OF 1.75 PERCENT ABOVE THE CREDIT LYONNAIS' SHORT-TERM, SIX-MONTH RATE, PLUS A SALES COMMISSION OF 0.5 PERCENT ANNUALLY ON THE UNUSED BALANCE AND A MANAGEMENT COMMISSION

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OF 0.3 PERCENT ANNUALLY ON THE PRINCIPAL.

2. ON AUGUST 5, PERU WILL RECEIVE AN OFFER FROM THE FRENCH CONTAINING THE TECHNICAL DETAILS FOR THE EQUIPMENT TO BE SUPPLIED. ON OCTOBER 5, THE FRENCH WILL GIVE PERU THE SPECIFIC COST INFORMATION FOR THEIR PROPOSAL. WE WILL OBTAIN A COPY OF THE AUGUST 5 TECHNICAL PROPOSAL AND WILL FORWARD IT TO GENERAL ATOMIC DIRECTLY. ACCORDING TO LLAMOSAS, GENERAL ATOMIC SHOULD MAKE AN OFFER TO PERU BEFORE OCTOBER 5. THIS OFFER SHOULD INCLUDE SPECIFIC INFORMATION ON THE POSSIBILITIES OF FINANCING THIS SALE. WE WILL PASS THIS INFO TO LOCAL SHELL OIL REPRESENTATIVE.

3. LLAMOSAS EXPRESSED INTEREST IN THE POSSIBILITY OF TRAINING AT THE UNIVERSITY OF CALIFORNIA AT IRVINE PER REFTEL. HE WOULD LIKE INFORMATION ON THE TYPE OF TRAINING WHICH THEY COULD OFFER AND THE COSTS INVOLVED.
DEAN

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